

Digital Transformation Journey with Reservoir Engineering Modelling Tools and Capabilities

Schlumberger Digital Forum – September 2022 KKL Luzern, Switzerland

Presenter:

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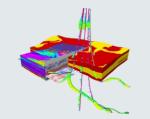
Strategy

Leverage external expertise by developing a long-term strategic partnership with a reliable commercial third-party

OUR APPROACH

- Select third-party partner(s) who can
 - Deliver best integrated reservoir modelling solutions and services
 - Maintain and develop ConocoPhillips' differential IPs and workflows
- Engage and support Business Units (BUs) during planning and transition phases

RE TOOLS:



Simulation Suite¹



Advanced Workflows

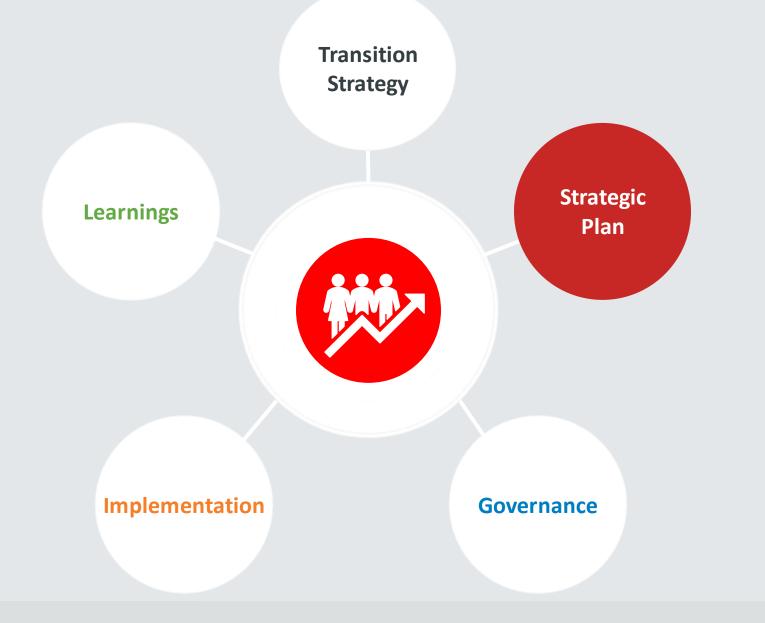


Appraisal Assessment



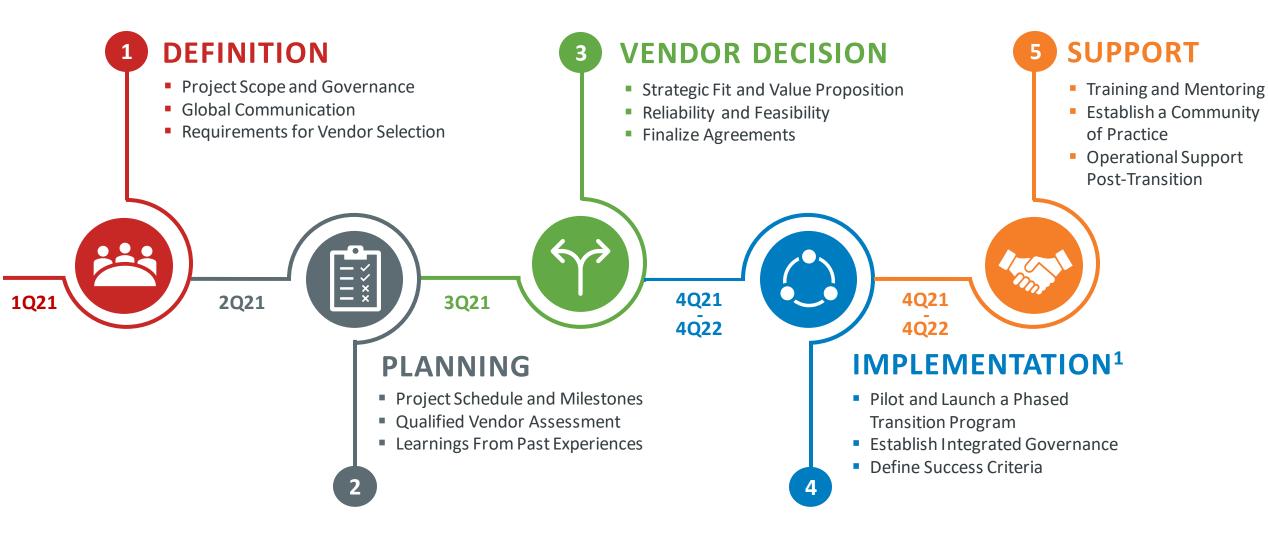
¹Pre-processor, Simulation engine, Post-processor, Geomechanics







Strategic Plan (Roadmap)



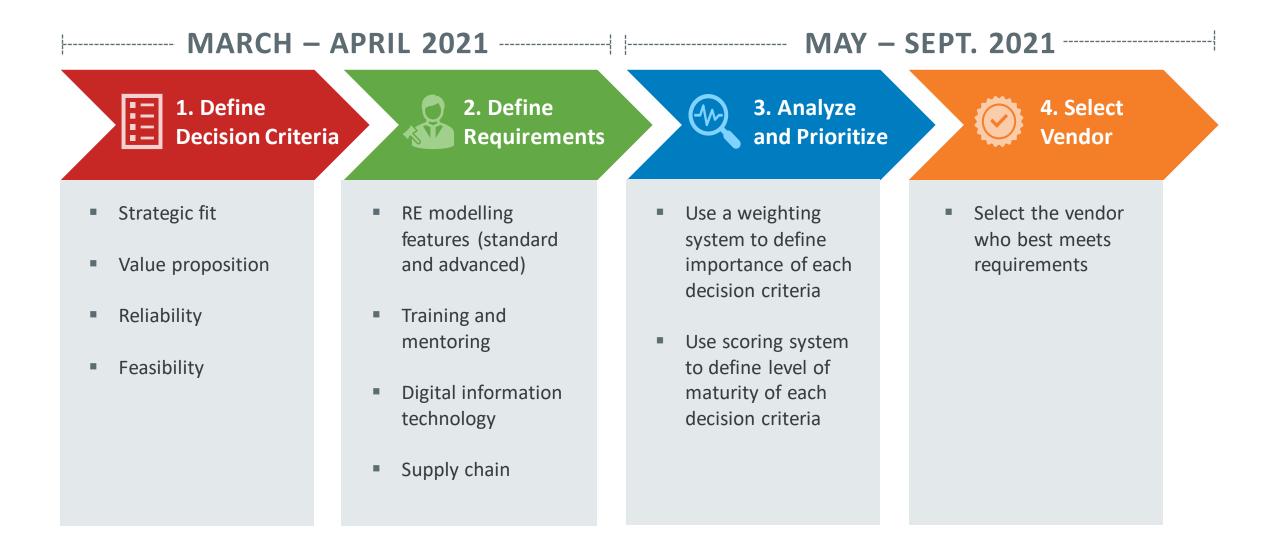
¹In close collaboration with BUs and selected vendor

CONTINUOUSLY SUPPORT BUS DURING TRANSITION AND IMPLEMENTATION PHASES



Four-Step Commercial Vendor Selection Process







Strategic Partnership with Schlumberger





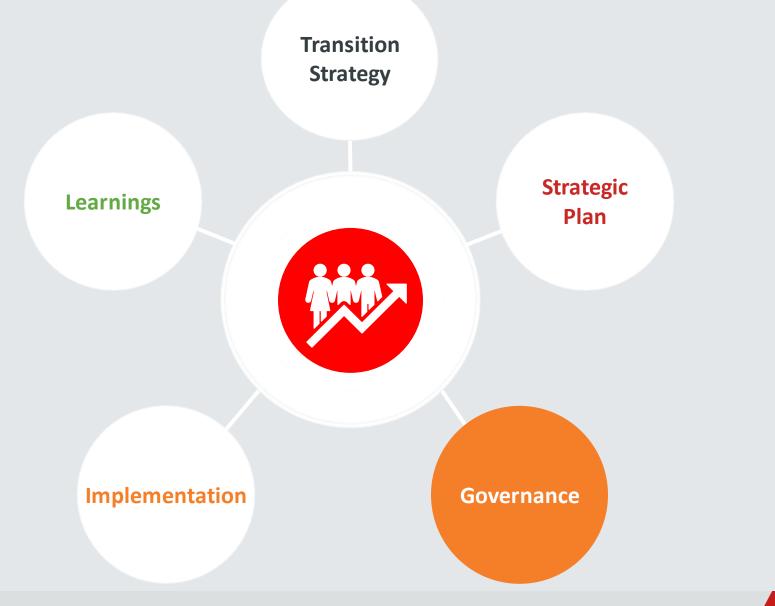
Courtesy of Schlumberger

DELFI provides reliable and sustainable solutions





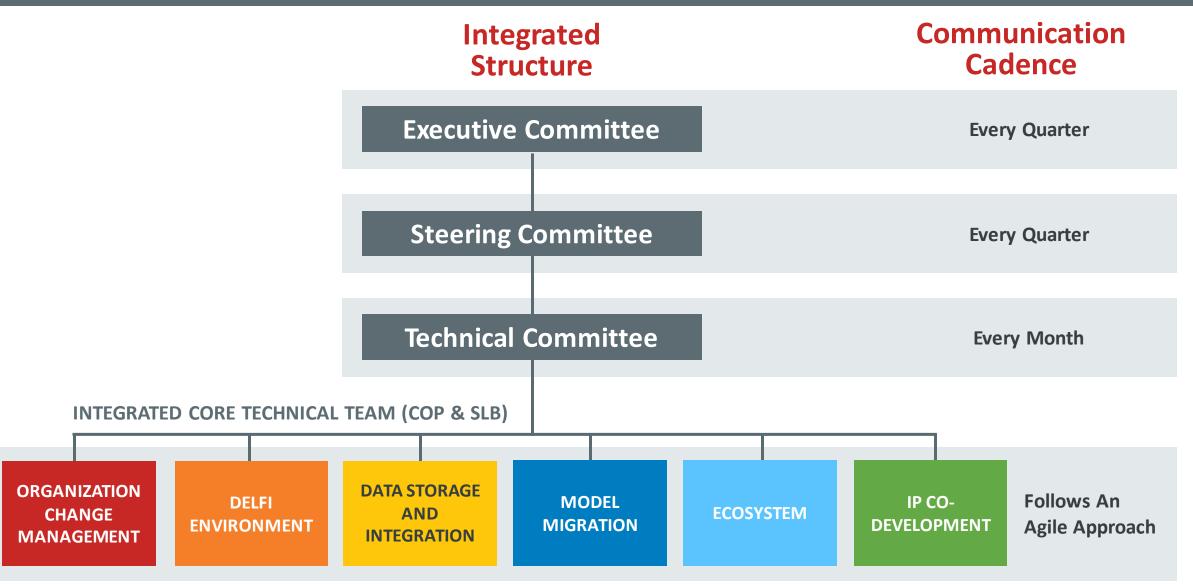




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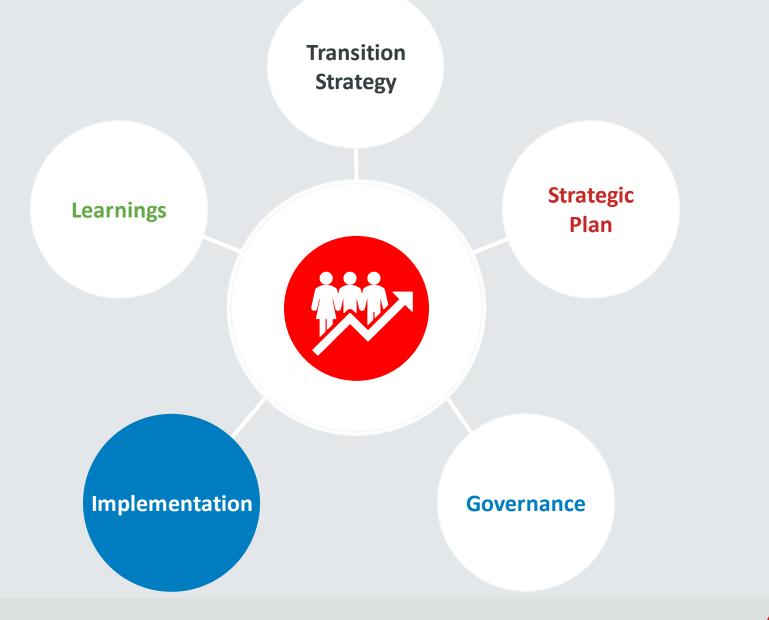








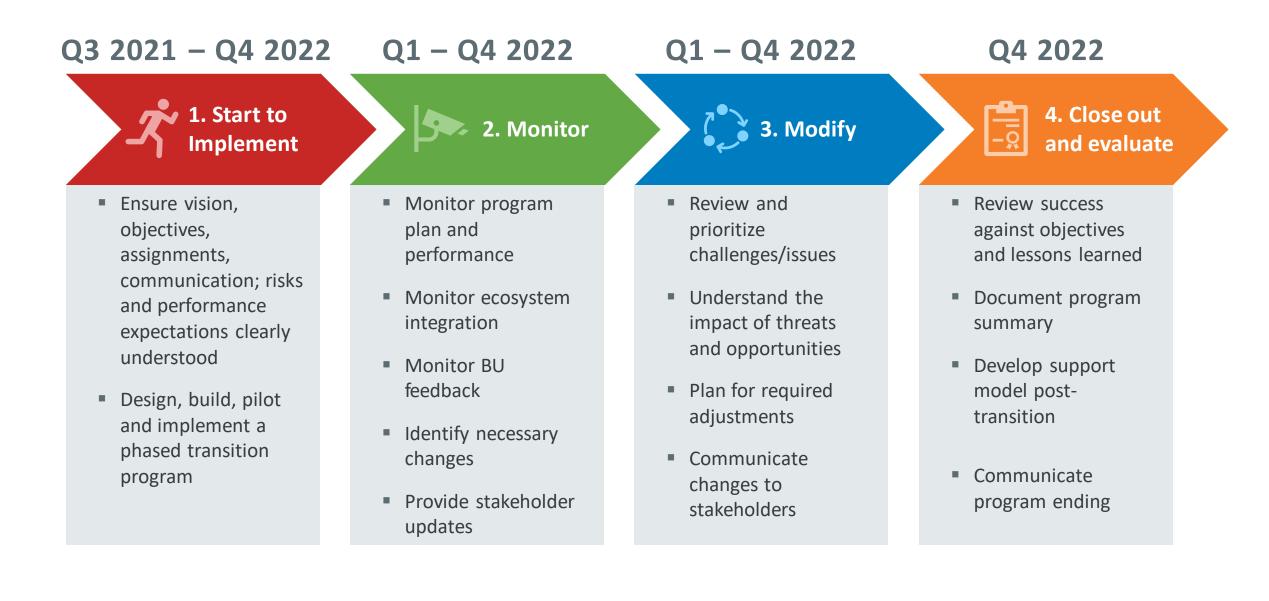






Four-Step Implementation Plan







MEMBERS

Diverse membership includes ConocoPhillips' functional team and BU champions, and Schlumberger's technical team

INCLUSIVE

Promote an environment that reflects different backgrounds, experiences, ideas and perspectives

TEAMWORK

Promote a collaborative environment that fosters open communication to achieve a common goal



RESPONSIBILITY

Accountable for our actions and partner to meet our business needs in support of business continuity

ADAPTIVE

Help REs adapt to new integrated modelling environment



BU Champion Program

A person who takes extraordinary interest in the adoption, implementation and success of a cause or project. He or she will typically drive the idea through entrenched internal resistance to change and will evangelize it throughout the organization.

BusinessDictionary.com

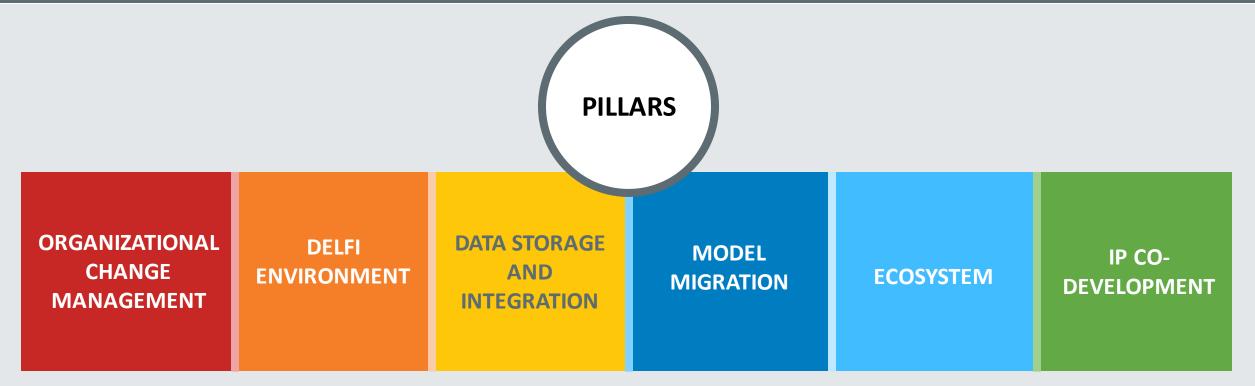
OUR BU CHAMPIONS

- Serve as ambassadors in the BU
- Collaborate and drive key actions
- Provide weekly progress updates to integrated core team
- Elevate barriers and work with integrated core team to resolve
- Coordinate implementation efforts between different work groups

BU CHAMPIONS ARE FUNDAMENTAL TO SUCCESS OF BU TRANSITION





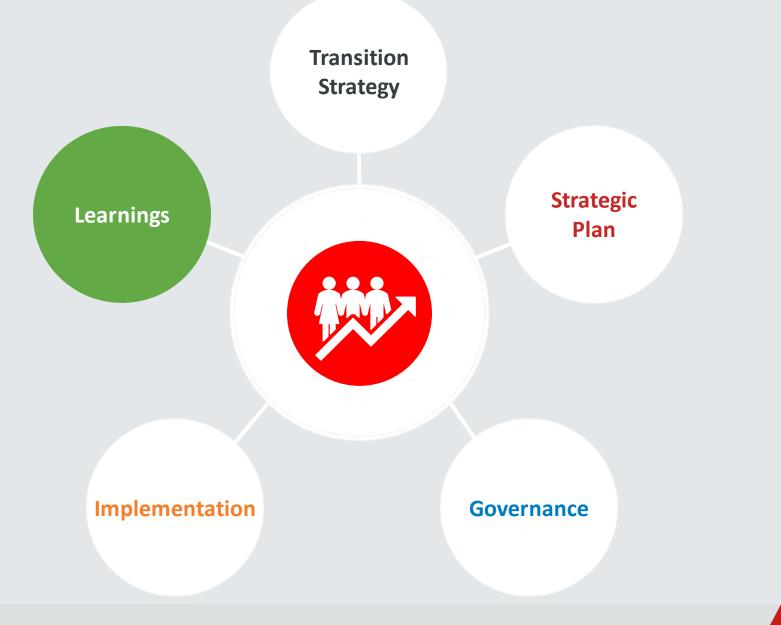


DEFINE AND ALIGN ON SUCCESS CRITERIA, MEASURES AND TARGETS FOR EACH PILLAR

ASSIGN ONE OWNER FROM CONOCOPHILLIPS AND SCHLUMBERGER TO EACH PILLAR









Learnings





- Organization Change Management Virtual training of 90% of domain REs; mentoring program; proactive risk management
- DELFI Environment DELFI configuration and management; bubble support post-onboarding
- Data Storage and Integration Common Global File System (GFS) folder structure configuration
- Model Migration and Ecosystem Intersect performance; partnering to provide sustainable integrated solutions
- IP Co-Development Well-defined development plan and team structure; strong collaboration



- Organization Change Management Resource planning and underestimating required skills to support execution
- DELFI Environment Robust large-scale DELFI deployment experience and guidance
- Data Storage and Integration Delay in initial engagement to explore data integration options
- Model Migration and Ecosystem Complexity of model migration needed alignment upfront for smoother transition
- IP Co-Development Balancing project tactical needs with strategic objectives to meet timely project deliverables

