

# Merak Fiscal Model Library

Merak\* models for fiscal regimes (by region). Version 2015.1

Region	Country	Regime	Last Update
1 - Central Africa	Cameroon	PSC (2011)	December 2012
		Rente Miniere (1995)	April 2005
	Chad	Royalty/Tax (1999)	April 2005
	Equatorial Guinea	PSC (1998)	April 2005
		PSC (2006)	December 2014
Ethiopia	PSC (2011)	December 2013	
Gabon	PSC (1997)	March 2012	
2 - Southern Africa	Angola	PSA (2004)	June 2014
		PSA (1997)	September 2011
		PSA (1988)	December 2005
	Congo	PSC (1994)	April 2005
		PSC (2006)	December 2007
	Kenya	PSC (1989)	December 2012
		PSC (2008)	December 2012
	Madagascar	PSC (1996)	June 2005
		PSC (2006)	June 2005
	Malawi	Royalty/Tax (1983)	December 2014
	Mozambique	PSC (2000)	June 2010
		PSC (2007)	September 2012
	Namibia	Royalty/Tax (1995)	January 2007
	Seychelles	Royalty/Tax (2013)	September 2014
South Africa	Royalty/Tax (1997)	March 2007	
	Royalty/Tax (2008)	March 2014	
Tanzania	PSA (2013)	March 2014	
	PSC (2000)	December 2013	
	PSC (2008)	December 2013	
Uganda	PSC (2005)	June 2010	

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3 - North Africa	Algeria	PSC (2001)	December 2014
		Royalty/Tax (2005)	December 2014
		Royalty/Tax (2006)	June 2013
		Unconventional Royalty/Tax (2013)	March 2015
	Egypt	Royalty/Tax (2013)	March 2015
		PSC (1998)	June 2012
	Libya	PSC (2008)	June 2012
PSC (1999)		April 2005	
Mauritania	PSC (2004)	September 2009	
	PSC (1994)	April 2005	
Morocco	Royalty/Tax (2000)	June 2013	
Tunisia	Royalty/Tax (2000)	June 2008	
	PSA (1999)	August 2005	
4 - West Africa	Benin	PSC (1996)	April 2005
	Cote D'Ivoire	PSC Prod (1996)	April 2005
		PSC R Fact (1996)	April 2005
	Ghana	Royalty/Tax (1997)	December 2013
	Liberia	PSC (2009)	December 2011
	Mali	Royalty/Tax (1970)	August 2005
	Niger	Royalty/Tax (1992)	November 2007
	Nigeria	JDZ PSC (2003)	April 2005
		PSC (1993)	April 2005
		PSC (2000)	October 2006
PSC (2005)		October 2006	
Senegal	Royalty/Tax (2000)	April 2005	
	PSC (2000)	March 2012	
Sierra Leone	Royalty/Tax (2000)	April 2005	
		Royalty/Tax (2001)	September 2012

Region	Country	Regime	Last Update
5 - South China Sea	Brunei	PSC (2001)	April 2005
		Royalty/Tax (2000)	April 2005
5 - South China Sea	Cambodia	PSC (1996)	April 2005
	China	PSC (1992)	March 2012
		PSC CBM (2007)	September 2014
	Indonesia	FTP (1988)	March 2012
		PSC (2006)	March 2012
		PSC (2008)	December 2014
		TAC (1995)	March 2012
	Malaysia	PSC (1985)	March 2012
PSC (1998)		March 2012	
	PSC (1998) Producing	December 2014	
Philippines	RSC (1993)	March 2012	
Thailand	Royalty/Tax (1971)	April 2005	
	Royalty/Tax (1991)	September 2014	
Vietnam	PSC (1997)	March 2010	
	PSC (2008)	September 2013	
6 - Southern Asia	Bangladesh	PSC (1993)	March 2012
		PSC (2012) Offshore	December 2012
	India	CBM Royalty/Tax (2009)	September 2011
		PSC (1999)	September 2008
PSC (2007)		December 2010	
PSC (2009)		September 2012	
	PSC (2011)	June 2011	
Myanmar	PSC (1993)	September 2014	

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6 - Southern Asia	Pakistan	PSA (2001)	April 2005
		PSA (2007)	December 2011
		PSA (2009)	December 2011
		PSA (2012)	September 2012
		PCA (2007)	December 2011
		PCA (2009)	December 2011
		PCA (2012)	September 2012
		PCA Tight Gas (2011)	December 2011
	Pakistan	Royalty/Tax (1997)	December 2011
		Royalty/Tax (2001)	March 2011
	Sri Lanka	PSC (2003)	November 2005
		PSC (2007)	September 2009
7 - Central Asia	Kazakhstan	Royalty/Tax (1995)	September 2009
		Royalty/Tax (2004)	December 2008
		Royalty/Tax (2009)	March 2014
	Kyrgyzstan	PSC (1994)	April 2005
	Tajikistan	PSC (2008)	June 2012
	Turkmenistan	PSC (1997)	April 2005
Uzbekistan	PSC (1997)	April 2005	
Afghanistan	EPSC (2009)	June 2009	
8 - Middle East	Azerbaijan	PSC ROR (1994)	March 2012
	Bahrain	PSC (1998)	April 2005
	Georgia	PSC (1999)	April 2005
	Israel	Royalty/Tax (2006)	December 2009
		Royalty/Tax (2011)	June 2014
	Iraq	DPSC (2009)	June 2013
	EDPSC (2009)	March 2013	
	TSC (2009)	March 2013	
Jordan	PSC (1996)	December 2007	
	PSC (2009)	March 2011	

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8 - Middle East	Kurdistan	PSC (2006)	March 2015
	Oman	PSC (1998)	April 2005
	Qatar	PSC (1998)	April 2005
	United Arab Emirates	Royalty/Tax (1978)	June 2009
	Yemen	PSA (1990)	September 2010
9 - North East Europe	Hungary	Royalty/Tax (1994)	June 2014
		Royalty/Tax (2008)	June 2014
9 - North East Europe	Poland	Royalty/Tax (1994)	June 2013
		Royalty/Tax (2011)	March 2014
		Romania	Royalty/Tax (1996)
9 - North East Europe	Russia	Royalty/Tax (2002)	September 2010
		Royalty/Tax (2009)	December 2011
		PSA (2002)	December 2013
10 - North West Europe	Ukraine	PSC (1999)	April 2005
		Royalty/Tax (2004)	March 2009
	Denmark	Royalty/Tax (1997)	April 2005
		Royalty/Tax (2004)	March 2009
	Faeroe Islands	Royalty/Tax (2000)	April 2005
	France	Royalty/Tax (2000)	April 2005
	Germany	Royalty/Tax (1982)	March 2015
	Greenland	Royalty/Tax (1991)	April 2005
	Ireland	Royalty/Tax (1992)	November 2006
PRRT (2007)		September 2010	
Netherlands	Royalty/Tax (1996)	September 2014	
Netherlands	Royalty/Tax (2003)	September 2014	
Norway	Royalty/Tax (1975)	June 2010	
11 - United Kingdom	United Kingdom	Royalty/Tax (1982)	March 2015

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12 - Southern Europe	Albania	PSC (1998)	April 2005
	Bulgaria	Royalty/Tax (2002)	September 2005
		Royalty/Tax (2007)	September 2012
	Croatia	PSA (2014)	December 2014
	Cyprus	PSC (2007)	June 2008
	Greece	Royalty/Tax (1995)	April 2005
	Italy	Royalty/Tax (2000)	June 2007
	Malta	PSC (2001)	December 2009
	Montenegro	Royalty/Tax	June 2014
Spain	Royalty/Tax (2002)	April 2005	
12 - Southern Europe	Turkey	Royalty/Tax (1989)	January 2007
13 - South America (Andean)	Argentina	Royalty/Tax (1990s)	April 2005
		Royalty/Tax (2004)	April 2005
	Bolivia	Royalty/Tax (1996)	October 2007
		PSC (2007)	March 2012
	Chile	RSC (1996)	April 2005
	Colombia	Association (2002)	March 2015
		Royalty/Tax (2004)	March 2015
Royalty/Tax (2008)		March 2015	
Unconventional Royalty/Tax (2012)		March 2015	
Ecuador	Participation (1993)	December 2014	
	Participation (2002)	April 2005	
	Technical Service Contract	December 2011	
Falkland Islands	Royalty/Tax (1994)	March 2015	
Mexico	PSC (2014)	March 2015	
	TSA (2011)	June 2014	

Region	Country	Regime	Last Update
13 - South America (Andean)	Peru	License Contract (1994)	April 2005
		License Contract Production (2003)	June 2007
14 - South America (Atlantic)	Barbados	License Contract R Factor (2003)	April 2005
		License Contract R Factor (2010)	December 2010
	Brazil	Royalty/Tax (2007)	June 2009
		PSC (2011)	December 2013
		PSC (2013) Pre-salt	December 2013
Jamaica	Royalty/Tax (2004)	December 2014	
	Royalty/Tax (1997)	March 2013	
Nicaragua	PSA (1979)	March 2011	
Panama	Royalty/Tax (1998)	December 2014	
14 - South America (Atlantic)	Paraguay	Royalty/Tax (1987)	September 2011
	Paraguay	Royalty/Tax (1995)	December 2009
	Suriname	PSC (2001)	April 2008
	Trinidad	PSC (1996)	November 2007
		PSC (2005)	November 2007
		PSC (2006)	November 2007
		PSC (2010)	June 2012
		Royalty/Tax (1992)	August 2005
Uruguay	Royalty/Tax (2005)	June 2009	
	Royalty/Tax (2010)	September 2013	
Venezuela	PSC (2012)	December 2013	
	PSC (1993)	December 2013	
	Joint Venture (2006)	June 2011	
	OSA (1994)	April 2005	
	OSA (1997)	September 2014	
Royalty/Tax Gas (2002)	April 2005		
Royalty/Tax Oil (2002)	April 2005		

Region	Country	Regime	Last Update
15 - Australasia	Australia	Extended PRRT (2012) PRRT (1991) Royalty/Tax (1987)	March 2014 March 2012 March 2009
	New Zealand	Royalty/Tax (1995)	December 2010
	Papua New Guinea	Royalty/Tax (1998)	March 2009
	Timor-Leste	JDZ PSC (2006)	March 2012
	Timor-Leste	PSC (2004)	August 2005
16 - U.S.	U.S. Lower 48	Royalty/Tax Royalty/Tax (Producing)	April 2005 April 2005
	US Alaska	Royalty/Tax Royalty/Tax Prod (2007) Royalty/Tax (Producing)	September 2014 September 2014 September 2014
	U.S. GOM	Royalty/Tax Royalty/Tax (Producing)	April 2005 April 2005
	U.S. Model Default	Royalty/Tax	September 2013
17 - Canada	Canada Alberta	Royalty/Tax (2009)	June 2013
	Canada Alberta Oil Sands	Royalty/Tax (2009)	March 2012
	Canada BC	Royalty/Tax (2009)	December 2012
	Canada Frontier	Royalty/Tax (2009)	December 2009
	Canada Newfoundland	Royalty/Tax (2003)	June 2013
	Canada Nova Scotia	Royalty/Tax (2009)	June 2010
	Canada Saskatchewan	Royalty/Tax (2009)	March 2011